### We Offer at 100 and Interest

\$1,500,000

# Sierra Madre Land & Lumber Co.

First Mortgage Gold 6% Sinking Fund Bonds

TOTAL AUTHORIZED ISSUE, \$3,000,000

Dated Dec. 1, 1905. Maturing Serially, \$75,000 Annually, Dec. 1, 1911 to 1930 inclusive. After Dec. 1, 1915, any bonds outstanding subject to call at 110 and interest.

Interest payable June 1 and December 1 at

KNICKERBOCKER TRUST CO., NEW YORK, Trustee.

INKING FUND. \$1.50 to be paid to the trustee for each 1,000 feet of tim-

CONTRACT with the Greene Consolidated Copper Co. provides that each year for 25 years that company must purchase \$1,000,000 worth of lumber at market prices. The profit on this one contract is estimated at \$400,000 annually, which would more than cover the \$180,000 annual interest charge and retire the required \$150,000 bonds annually be-

NET EARNINGS estimated by the President of the Company beginning January, 1907, at \$1,200,000 per annum, or over six times the interest charges.

gonds are first MORTGAGE on 2,315,000 acres (3,618 square miles) of timber lands in the States of Chihuahua and Sonora near United States border. Area nearly as large as Connecticut. Probably largest timber tract under one ownership on the continent.

STIMATED AMOUNT OF TIMBER ON THIS TRACT IS 18,000,000,000 (eighteen billion) feet, having a minimum estimated value of \$3 per thousand feet standing, or \$54,000,000. As the mortgage is limited to \$3,000,000, the valuation is 18 times the amount of the loan. Value of the timber, cut and marketed, estimated at \$360,000,000.

IRRANGEMENTS ARE BEING PERFECTED FOR HANDLING OVER 100,000,000 FEET of lumber per annum at the mills of the Company now built and in course of construction. A railroad has been completed to the property and all facilities for the economical production of a great quantity of lumber are in readiness. There is an assured market for practically all the lumber the Company can produce, in northern Mexico and in Arizona and New Mexico.

WE WILL FURNISH CIRCULAR giving letter of Col. W. C. Greene, President of the Company, report by our own expert, Mr. J. P. Brayton of Chicago, and map showing location and railroads.

Messrs. Dillon & Hubbard of New York approve the legality of the issue. AS THE BONDS ARE SERIAL, WE WOULD SUGGEST ORDERING AT ONCE TO INSURE CHOICE OF MATURITIES.

## GEO. D. COOK & CO.

25 Broad Street

Capital, \$1,000,000.

Chartered 1864.

Surplus, \$7,900,000

Union Trust Company of New York, NO. 80 BROADWAY, Announces the Opening of a

## **BRANCH OFFICE**

No. 425 Fifth Avenue, Corner 38th Street, NEW YORK.

Safe Deposit and Storage Vaults Are in Course of Construction.

ALLOWS INTEREST ON DEPOSITS, SUBJECT TO CHECK. ACTS AS EXECUTOR, ADM INISTRATOR **GUARDIAN AND TRUSTEE.** 

WANTED-To engage the services of an able, experienced Auditor, now engaged, with a brilliant record, who knows all there is to know about accounting; an honest, strong, cool, level-headed man, who can handle the accounting of anumber of railroad corporations and affiliated companies, and men working under his instructions, and keep his work from day to day in such form and condition that it will be simple and clear to a layman in accounting; a man of initiative, push and vim, who will bend and mold his accounting to meet the views of laymen in that line of work seeking only honest, simple and clear methods; a well balanced man without nerves; a man of the old school. loyal and true, and one who controls his feelings to such an extent that his countenance is immovable no matter what happens; one who is prepared to trade on the basis of a twenty-year engagement in return for every dollar his services are worth during that period of time.

None but those who can absolutely meet all of above requirements need apply. Address until March 1st, H.A. ENSIGN, 31 Nassau Street, New York.

ELECTIONS AND MEETINGS.

Office of STORY RAPID TRANSIT COMPANY.
City of New York,
Borough of Brooklyn,
January 7th, 1807.
The annual meeting of stockholders of the Brooklyn Rapid Transit Company for the election of four directors to serve three years, and of three (3) dispectors of election to serve as the next succeeding annual meeting, and for the purpose of transiting such other business as may be duly brought before the meeting, will be held at 12 o'clock noon, or Friday, January 25th, 1907, at the office of the company, 85 Clinton street, Borough of Brooklyn, New York City. The polls will remain open for one bour. The transfer books will be closed at 3 P. M. of Friday, January 11th, 1907, and will remain closed mill 10 A. M. on the day immediately succeeding the final adjournment of said stockholders' meeting.
C. D. MENEELY, Secretary.

PEOPLES GAS LIGHT AND COKE

COM PANY (of Chicago).

The Annual Meeting of the Stockholders of The
Peoples Gas Light & Coke Company will be held
at the office of the Company, in Chicago, Adams
Street and Michigan Avenue, on Monday morning,
February 1tth, 1907, at 11 o'clock. The transfer
books will close in accordance with the by-laws,
at the close of business on Saturday, January 19th,
1907, and will reopen Tuesday morning, February
12th, 1907, at 10 o'clock.

GEORGE O. KNAPP, President.

THE EAST RIVER GAS COMPANY OF
LONG ISLAND CITY.

New York, January 14, 1907.

Notice is hereby given that the Annual Meeting of the stockholders of this company, for the purpose of electing thirteen Directors, and for the manaction of such other business as may properly ome before it, will be held at the office of the company, corner of Webster and Vernon avenues, Long stand City, on the 28th day of January, 1907, at deven o'eleck A. M.

MALCOLM M. GRAHAM, Secretary.

EXECUTIVE OFFICE.

AMERICAN DISTRICT TELEGRAPH COMPANY.

Notice is hereby given that the annual meeting
of the stockholders of the AMERICAN DISTRICT
TELEGRAPH COMPANY will be held in Room 60,
at No. 195 Broadway, in the City of New York, on
Thursday, January 24th, 1997, at 1 o'clock P. M., for
the election of directors and for the transaction of
used other business as may come before the meetthe.

Compiled. Consolidated Gas Company of New York.

The annual meeting of the stockholders of this company for the election of Trustees to serve during the ensuing year will be held at this office MONDAY, January 21st, 1907. Polls will be open from 12 M. to 1 P. M. Transfer books will close Saturday, January 5th, 1907, at 12 M., and reopen Tuesday, January 22d, 1907. R. A. CARTER, Secretary. A SPECIAL MEETING of the Sons of the Revolution will be held at Delmonico's. Forty-fourth street
and Fifth avenue. Borough of Manhattan, on Janu17 23rd. 18rf. at eight thirty P. M., to act on pro1966 amendments to Sections V and XXIV and a
18 political relative to Section XV of the By-Laws.
By direction of the Board of Managers.
HENRY RUSSELL DROWNE, Secretary.

DIVIDENDS AND INTEREST.

UNITED COPPER COMPANY The Directors of the United Copper Company, having set aside the entire amount necessary for the payment of the regular dividends on the preferred stock during the year 1807 (viz., \$300,000), have declared from the profits of the company a regular quarterly dividend of 14%, and an extra dividend of 34% on the COMMON stock (viz., \$787.500), payable January 30, 1807, to stockholders of record at the close of business January 16, 1907. The stock transfer books of the company close for the payment of this dividend at 3 o'clock P. M., January 18, 1907, and reopen at 10 o'clock A. M., January 31, 1907.

Stanley Gifford. Treasurer. LOUISVILLE & NASHVILLE RAILROAD CO. LOUISVILLE & NASHVILLE RAILROAD CO.

The Board of Directors of the Louisville and Nashville Railroad Company this day declared a semiannual dividend of Three (3%) per cent, payable
on and after February 11th, 1907, to such as shall
be registered stockholders of the Company at 3
o'clock P. M. on January 21st, 1907.

The Shock Transfer Books will close at 3 o'clock
P. M. off January 21st, 1907, and reopen at 10 A. M.
on Fabruary 13th, 1407.
OHECKS will be mailed to stockholders who have
filed PERMANENT DIVIDEND ORDERS AT THIS
OFFICE. E. L. SMITHERS, Assistant Treasurer, New York, December 10th, 1906.

Mexico Consolidated Mining & Smelling Co.

DIVIDEND NO. 3 This Company has this day declared its third dividend of 50 cents per share. The same will be payable Feb. 25th, 1907, to stockholders of 1907. Transfer books will be closed on Jan. 25th, 1907, and reopened on Feb. 1st, 1907.
W. J. FREEMAN, Asst. Treas. Boston, Mass., Jan. 17, 1907.

THE HELENA LIGHT & RAILWAY CO.

43-49 Exchange Place.

New York City.

A dividend of 1½% on the preferred stock of the Company for the quarter ending December 3ist, 1906, and a dividend of 1% on the common stock of the company have been declared by the Board of Directors.

Dividends are payable January 3ist, to stock-holders of record January 23d, 1907.

Transfer books of the Company will be closed from 3:00 P. M., January 23d, to 10:00 A. M., February 1st, 1907.

GEO. W. BUNNELL, Treasurer. GEO. W. BUNNELL, Treasurer.

AMALGAMATED COPPER COMPANY.

42 Broadway, New York, January 17th, 1907.

At a meeting of the Directors of the Amaigamated Copper Company a dividend of ONE AND
ONE-HALF PER CENT. (1½%) and an extra dividend of ONE-HALF PER CENT. (1½%) as deciared payable February 25, 1907, to stockholders
of record at 8 o'clock P. M., Thursday, January
24, 1907. Transfer books close at 3 o'clock P. M.,
Thursday, January 24, 1907, and reopen at 10 o'clock
A. M., Monday, Pebruary 11, 1907.

A. H. MELIN, Secretary & Treasurer.

No EXTRA CHARGE FOR IT.

Advertisements for TRE SUE and THE EVENINGfits may be left at any American District Mea
Super since in the city.

New Orleans Great Northern Railroad CoFirst Moragage 5 For Cent. Gold Bonds.

Coupon No. 3. due February 3, 1007, will be paid
at maturity at the office of
at maturity at the office of
The Boll Inson, as Cedar St., N. T.

# Casualty Company of America

FINANCIAL STATEMENT DECEMBER 31, 1906 Reserves and Surplus to Policyholders - \$1,738,466.62

Office, Bank and Cash in Office, Bank and Trust Companies..... Premiums in Course of Col-Interest Accrued .....

MARKET VALUE.

\$52,000.00
438,300.00
inds and
597,811.00
ank and
398,417.09
a of Col.
382,626.91
Capital and Surplus.

S12,000.00
Reinsurance Reserve, as required by New York Insurance Department.

\$649,166.38

278,663.30
Reserve for Taxes, Cemmissions and all other Charges

Charges

Capital and Surplus.

\$141,468.37

We have audited the books and accounts of the CASUALTY COMPANY OF AMERICA and certify that the above statement is correct. Very truly yours.

New York, January 15, 1907.

The Audit Company of New York. E. T. PERINE. General Manager (Signed)

#### RECORD FOR 1906

\$1 879,874.97

Increase in Gross Assets -\$233,676.04 194,696,31 Increase in Net Premiums -Increase in Reserves 132,966.95 Increase in NET SURPLUS -100,709.09

## Casualty Company of America

52-54 WILLIAM ST. New York Home Office,

Chicago, January 15, 1907.

TO THE STOCKHOLDERS OF THE CHICAGO AND NORTH-WESTERN RAILWAY COMPANY.

At a meeting of the Board of Directors held on the afteenth day of January, 1907, the following preamble and resolutions were adopted: "Whereas, The Stockholders of this Company, at the annual and special meeting held on the 18th day of October, 1906, adopted resolutions increas-ing the capital stock of this Company by an amount of common stock sufficient to make the aggregate capital stock \$200,000,000, and authorizing Board of Directors to laste such common stock from time to time and in such amounts, within the total authorized capital stock, as such Board of Directors might determine, and for any purpose llowed by law;

"RESOLVED. That to obtain funds for the pur ose of constructing, improving and equipping its railway, there be issued an additional amount of on stock equal to twenty-five per cent. of the total preferred and common shares now outstand-

ing:
"RESOLVED. That all stockholders of the Company shall be entitled to subscribe to such additional stock at the rate of \$100 per share to the extent of twenty-ave per cent. of their respective holdings as shown upon the stock books at the close of bust ness on Saturday, the second day of February, 1907, and that the right to such subscription shall terminate with Saturday, the 18th day of March 1907, on or before which last mentioned day payments for all amounts subscribed shall be made Certificates of stock for the amounts so paid shall be issued and dated on March 18, 1907, for all full shares, which stock shall be entitled to all dividends thereafter paid, and sorth certificates, which will pass by delivery, but which will not be entitled to participate in dividends, shall be issued for frac tions of shares. Such certificates shall be exchange able for stock certificates for amounts aggregating a full share or a mutiple thereof, providing such ex-change be made on or before September 1, 1907. After that date no exchange shalf be made, but fractions shall be redeemable at their proportionate value at the rate of \$100 per share. The Board of Directors shall have power to sell or dispose of such stock as may not be subscribed for by stock-holders, or, if subscribed for by them, shall not be ess than \$100 per share, as may in their judgment

To carry the foregoing resolutions into effect, the transfer books of the stocks of the Company will be closed upon Saturday. February 2d, 1907, and will eopen on Monday, the 18th day of March, 1907. Warrants representing the subscription rights in the additional stock authorized by such resolutions. accompanied by a circular containing full expla-nations, will be mailed by the Treasurer to stocknolders as soon as possible after the closing of the

transfer books upon February 2, 1907.

By Order of the Board of Directors. MARVÍN HUGHITT. President.

E. E. OSBORN, Secretary. NORTHERN PACIFIC TERMINAL COMPANY OF OREGON. NORTHERN PACIFIC TERMINAL
COMPANY OF OREGON.
In accordance with the provisions of the Deed of
Trust of the Northern Pacific Terminal Company
of Oregon, the following bonds have been drawn
for account of the Sinking Fund, viz.:
Nos. 133, 273, 399, 404, 560, 756, 771, 782, 1067, 1240,
1859, 1670, 1800, 1841, 1904, 2052, 2189, 2293, 2304, 2498,
2498, 2670, 2813, 2250, 2867, 3068, 3099, 3282, 3568, 3870,
4125, and will be redeemed by The Farmers' Loan
and Trust Company, Trustee, at its office, 16-22
Wiffiam Street, New York, at 110 and accrued interest, on the 4th day of February, 1607, at which
date interest will cease on the above bonds.
THE FARMERS' LOAN & TRUST CO., Trustee,
By E. S. MARSTON, President.
New York, January 12th, 1907.

THE MIDLAND TERMINAL RAILWAY CO. THE MIDLAND TERM INAL RAILWAY CO.
Sealed proposals will be received at the office of
The Farmers' Loan and Trust Company, 16, 18, 20
and 22 William Street, New York City, for the sale
to the Trustee, in accordance with the provisions
of the morgtage dated the 1st day of December,
1895, of a sufficient amount of bonds to invest
\$12,233.16 of the Sinking Fund.

Proposals must be presented before 12 o'clock M
on the 30th day of January, 1807, and should be directed as follows: Proposals to Sinking Fund,
The Midland Terminal Railway Company, The
Farmers' Loan and Trust Company, Nos. 16-22
William Street, New York City.

THE FARMERS' LOAN & TRUST CO., Trustee,
By EDWIN S. MARSTON, President.

COPARTNERSHIP NOTICES.

435 Chestnut St., Philadelphia. Messrs. Graham & Co. beg to announce that

Mr. E. H. Butler has been admitted to membership in their firm.

**BRANCH OFFICES** 

A DVERTISEMENTS and Subscriptions may be left at these

offices, where the rates

are the same as those



NEW YORK CITY Wall Street Men May leave subscrip-tions and advertise-ments at the Wall St-office, 25 Broad St-Telephone 2200 John. 1393 Broadway, near 38th Street 341 W. 125th Street BROOKLYN 106 Livingston Street BOSTON, MASS.
Room 26, Globe Bldg.,
Washington Street
T. P. Harrison NEWARK, N. J.

794 Broad Street F. N. Sommer

CHICAGO, II.L. 003-1006 Tribumo Bidg Guy S. Osborn

## The Venture Syndicate (A New York Corporation)

Manages substantial enterprises. Business opportunities sought

56 Liberty Street, New York City

NOTICE IS HEREBY GIVEN that certificate of stock number 1274, dated January 26th, 1806, issued by the Mechanics National Bank of the City of New York, to, and made out in the name of "George A. Barker. Trustee, and Charles H. Young and Charles H. Young and Charles H. Young the Estate of George Sell, deceased," and representing seventy-five shares of the capital stock of the said bank, has been lost, and should be returned to the undersigned, who are the owners thereof, and the undersigned have applied to the said bank to have a new certificate issued in place thereof.

Bald Dang to the control of the cont

THE DUCKTOWN SULPHUR, COPPER AND IRON COMPANY, LTD.

Scaled proposals will be received at the office of The Farmers' Loan and Trust Company, 18-22 William Street, New York City, for sale to the Trustee, in accordance with the provisions of the mortgage dated August 6th, 1862, of a sufficient number of bonds to invest \$5,640.10 of the Sinking follows:
"Proposals to Sinking Fund of The Ducktown
Sulphur, Copper and Iron Company, Ltd., The
Farmers' Loan and Trust Company, 18-22 William

Parmers' Loan and Street, New York City.
THE PARMERS' LOAN & TRUST CO., TRUSTEE, by EDWIN S. MARSTON, President.

\$40,000 SOUTHERN municipals to yield 4% percent.; act quickly. C. H. BABCOCK, Jr., care Baker & Vaughan, 20 Broad st.

THE CURB MARKET.

Transactions in the market during the wee were as follows: 
 Open- High- Low- Clos

 Sales.
 Open- High- Low- Clos

 2410 Am Can.
 576
 576
 574
 476
 514
 5

 1185 Am Can pf.
 5876
 55
 514
 5
 514
 5
 514
 5
 54
 4
 4
 4
 4
 1145 Am Writing Paper .. 4 4 3100 Amal Neved 7 Babcock & Wilcox. 107 107 22540 British Col Copper. 1446 1446 1680 Butte Coalition W 1. 38 3816 954 2054 36 38% 6% 134 2150 Butte-New York.... 61/2 900 Bingham Central.... 1% 616 136 1016 536 916 136 30 3280 Bonanza Creek..... 9 200 Butte Cop & Zinc... \$46 10% 5% 9% 176 30 300 Colorado Gold..... 91/2 1880 Cobalt Coalitien.... 11/2 100 Cobait Coalition... 15-3 100 Cananea Central Cep 30 14940 Colonial Silver.... 394 2686 Cons Arizona.... 594 9800 Cumberland Ely... 1274 18% 4814 4700 Chicago Subway ... 29 Con Refrigerator.... 3% 166 Con Rubber Tire.... 476 1996 736 1136 736 18470 Davis-Daly Estate.. 18 3785 Dominion Copper... 1510 Douglas Copper ..... 1114 500 Dolores Ltd...... 79 800 El Rayo & Des Min. 7 316 3296 396 296 236 6400 Ely Cons. 594 296 294 994 496 1096 3200 Ely Central ..... 836 9680 Furnace Creek Co... 236 2775 Foster Cobalt ..... 296

3740 Giroux Copper ..... 8170 Gold Hill Copper. 3540 Gt Northern rts..... 20 2214 25 Guggenheim Exp...286 285 5 Granby Cop (new)...184 134 5 Granby Cop (new) .. 184 5200 Granby Copper.... 13% 1410 Greene Con Copper. 31% 500 Greene Con Gold.... 2 18230 Greene Gold-Silver. 2 Guanajuato Mining. 514 8425 Greene Cananea.... 22 9% 28 18 500 Inter Mer Mar ..... 10 801 Inter Mer Mar pf.... 281/2 845 International Salt... 20 100 Kirby Lumber..... 181/4 1834 296 814 1900 King Edward..... 2% 19935 Micmae G Mining... 8% 214 214 4796 7094 8994 534 534 2981 Mackay Cos pf ..... 71 36500 Man Transit...... 31/2 3445 Mitchell Mining.... 51/2 350 Nevada Utah...... 5% 350 Nevada Cop M & S.. 23/2 30870 Nevada Utah.

176

1834 236 8

174

496 214

211/2 887/6 584

1296

1000 Nevada Goldfield... 1894 17 1800 Nevada Smelt & M., 834 394 28600 Nevada Con Min... 1894 2094 2500 Newhouse M & S ... 16 100 New York Trans.... 414 61900 Nipissing Mines Co., 18% 45462 Northwest rts...... 18% 6 North Sec stubs.....150 1436 1836 4750 Old Hundred M Co.. 4% 125 Otta Elevator pf.... 84 1100 Pope Mfg 2d pf.... 14 9300 Stewart Min...... 234 100 Seaboard Co...... 2134 2116 45 Standard Screw.... 8836 264 Standard Oll.......536 10800 Tenn Copper ..... 53% 1700 Tintle Company .... 4403 Trinity Copper...... 31 200 Tonopah Exten..... 950 Union Copper...... 15300 United Copper .... 78%

716 874 7896 4176 33300 Western Ice...... 28 8614 16500 Waterbury Co..... 8996 4216 30000 Am Writ Paper 5s... 8414

4934 694 38 534 194 7034 38 70% 37% 814 14 314 946 94 814 8416 9736 7136 76 47 \$6000 Am Writ Paper 58... 585; 4000 Am Steel Found 68.. 973; 12000 Cent Found 68.... 723; 13000 Int Mer Mar 43;5... 76 100 Spath Eiberon L 58. 47 9736 7134 76 47 

FINANCIAL AND COMMERCIAL. Continued from Eighth Page.

High- Low- Clos- Net -1906-

\$000 Erie 1st pf...... 7514 3700 Erie 2d pf...... 66

1500 Fed Min & Smel pf. 97

13700 General Meetrig...159 24300 Great North pf.....38634 85600 Gt Nor Ore etfs ..... 33

200 Havana Elec pf... 854
100 Hocking Valley pf. 913
100 Hocking Valley pf. 913
100 H. B. Claffin Co... 103
300 Hitnois Cantral... 109

Int Power ..... 50%

500 Havana Electric

3300 Interbor-Met pf... 2700 Iowa Central.....

2700 Iowa Central..... 28 1900 Iowa Central pf.... 50

3300 Kan City South pf. . 61%

700 Knick Ice Co..... 64 58 300 Knick Ice Co pf.... 68 65;4 100 Long Island.... 62 62 21800 Louisville & Naah 14434 139;4 1400 Manhattan.... 143 142

100 Met Street ... 105% 14000 Mexican Central ... 26% 1200 Minn & St Louis pf 89 7600 Minn & St Louis pf 89 7600 M St P & S S M ... 124

200 M St P & S S M pf..10034

200 M St P & S S M pr. 18034 200 Mo Kan & Tex pr. 7234 23400 Missouri Pacific... 9034 200 Nash Cht & St L...142

500 Nat Lead pf...... 10214 10214 1000 Nat R & S...... 15 14 1800 Nat R R of Mez pf. 5016 57

400 Nat R R of Mex 2 pf 2614 5800 N Y Air Brake ..... 18814

46700 N Y Central...... 13316 200 N Y Chi & St L..... 6134

100 NY Chi & St L 1 pf. 110

8700 Norfolk & Western 90% 200 Norfolk & Watn pf. 80 4100 No American Co... 89

9400 Ont & Western .... 46% 9350 Ontario Silver ..... 8

16000 Peoples Gas..... 98

1700 Pittsburg C of N J. 16%

8900 Pressed Steel Car., 57
400 Pressed Steel Cr pf 90
2800 Pullman Pal Car., 175
100 Quicksilver., 1
3800 Ry Steel Spring., 56
400 Ry Steel Spring pf. 90

12900 Republic Steel . . . . 4014 3600 Republic Steel pf . . 9934

300 Reading 1st pf..... 500 Reading 2d pf.....

4400 Rock Island pf.

3000 St L & S F 2d pf.

3700 St L S W pf ...

1900 Sou Pacific pf... 144300 Southern Ry....

10800 Southern Ry pf.

500 Tol Rwys.... 1200 Tol, StL&W.

2000 Tol. StL&W pf.

2900 Twin C R T.....

700800 Union Pac ...... 18136 17234

700 United Ry Inv.... 61 59
800 United Ry Inv pf... 70
65
2300 U S Cast Iron P pf. 89 873

500 U S Leather pf.....11176 108 7000 U S Rubber....... 51 4914

40100 U S Steel pf ..... 10714 10414 100 Vandalia...... 93 8400 Va.-Carolina Chem 3714

11700 Va. 1, C & C...... 91 8334 300 Vul Detinning..... 994 8 100 Vul Detinning pf... 5334 5334

700 W & L E 1st pf.... 34 82% 4100 W & L E 2d pf..... 30% 18

1900 Wis Central ...... 2516 2816 1800 Wis Central pf..... 50 4616

\*Ex dividend. fEx rights.

Total sales of stocks, \$,176,100 shares.

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY

Arrived-SUNDAY, Jan. 2

Sau To-day.

Sail To-morrow

Sall Wednesday, Jan. 23.

INCOMING STRAMSHIPS.

Due To-day.

Due To-morrow.

Due Wednesday, Jan. 23.

By Marconi Wireless. Se Minneapolis, for New York, was 130 miles east of Nantucket at S A. M. yesterday.

6 30 A M 10 30 A M 8 00 A M 10 06 A M

10 00 A M 1 00 P M 10 00 A M 12 00 M 2 00 P M 3 00 P M 12 00 M

5814

400 U S Express......115 300 U S Realty & Im... 81

200 Tex Land T ...... 8700 Tex Pacific.

.. 5236

300 Pacific Coast...... 1211/2 121 8000 Pacific Mail...... 401/2 36

Gen Chem Co ..... 7814 Gen Chem Co pf.... 10134

sies, Bonds. est. est. ing. Ch'ge. High.Low. 2 MK&T off 50.10014 10014 10014 10014 10014 10014 1 MK& T ex 50.108 108 108 —1 104 108 47 MoKan&T 4a. 98% 97% 97% - % 98% 97% 9 M K & T St L 3 N C & Skl. lat. 1185 1185 1185 + 36 1185 118 1 NassauElec & 84 84 -1 85 84 10 Nat RR of M

18 t con 48... 87 87 +114 87 87 29 N Y C deb 48... 99 9814 99 9814 99 9814 99 9814 99 9814 99 9814 99 9814 99 NYC L S 3848. 8814 8714 88 — 14 8814 8714 1 1 NYC L S 8148 2 NY CM C 3348

rog....... 8454 8434 8436 -134 8436 8436

10 NYC & StL 48 10334 10236 108 + 36 1034 10236

2 NY Dook 48... 95 95 96 +1 96 9336

5 NY Gas El L

H & P 5s.... 10334 10334 10334 + 34 10334 10234

8 Rie G W 4s... 94 98% 98% 94 93% 12 R W & O con...13% 113% 118% 118% 114 118% 118% 7 St Jo & G I 181 92 94 92 +2% 92 91 18 St L & I Mt5s..118% 118% 118% + 16 113% 118% 118% 118% 118% 118% 2 St L & Iron Mt

Riv & Gif 4s 92 92 92 -- 34 9234 92
1 StL&SFgenes 12934 12834 12834 -- 34 12834 12334
83 StL&SFfdg 8234 82 82 -- 34 8234 8134
1 StLS W 1st... 9434 9434 945 9434
2 StLS W 2d... 82 82 82 82 82 82
8 StLS W 2d... 82 82 82 82 82
8 StLS W 2d... 82 82 82 82 82
8 StLS W 2d... 1054 1054 1054 1054 10534 10534
1 StP M&M 2d... 1054 1054 1054 1194 -- 34 1194 11934
1 StP M&M 2d... 10534 1054 1054 -- 34 1194 11934
19 SA&APass 4s. 8634 8634 8634 -- 34 87 8634
3 SVal&NE 1st. 96 99 269 9934 9934
4 Seabd A L 5s. 10634 10634 1064 -- 34 10634 109
6 Seabd A L 5s. 10634 10634 1064 -- 34 10634 109
6 Seabd A L 5s. 10634 1064 106 1064 -- 34 1064 106
6 SC & Ga 1st... 1064 106
1064 -- 34 1064 106
1064 -- 34 1064 106
1064 -- 34 1064 106 Riv & Gif 40 92 92 - 14 9214 92

6 S.C & Ga 1st .. 106% 106 106% + 16 106% 106 45 South Ry 5s. . 11396 11236 11236 - 16 11396 11236 49 Nouth Ry 98. 11378 11276 11276 - 15 11376 11276 113

6 Tenn Coal I & RR gn 50 ... 96 94% 94% 2 Term R R As St L 46..... 003/2 003/2 003/2 - 3/2 04 003/2 1 Tex & P 10100.1173/2 1173/2 1773/2 + 3/2 1173/2 1103/2

4 Third Av 58. 114% 114% 114% +1% 114% 112% 24 Third Av 48. 80 88% 80 80 88% 80 80 88% 1 Third Av 48. 80 80 80 +1% 80 87% 1 Told OC gn 5s 102 2 102 1/2 102 1/2 105 102 1/2 2 T Peo dr W 4s. 8. 80 80 + 1/2 80 80 2 T S L & W 4s. 81 2 81 1/2 81 1/2 - 1/2 82 81

1700 U S Rubber 1st pf..107 104 104 100 U S Rubber 2d pf.. 7814 76 1657300 U S Steel......... 50 4574 Ry 1st 4s .... 80 7916 80 Ry 1st 4s.... 30 79\(\frac{1}{2}\) 80 80 79\(\frac{1}{2}\) 282 Wab Pitts Ter

Ry 2d 4s.... 31 29\(\frac{1}{2}\) 29\(\frac{1}{2}\) -1\(\frac{1}{2}\) 32\(\frac{1}{2}\) 29\(\frac{1}{2}\) 15 Wab deb ser B 76 76 76 76 76\(\frac{1}{2}\) 75\(\frac{1}{2}\) 188 Wab deb Setrs 75 71\(\frac{1}{2}\) 71\(\frac{1}{2}\) 71\(\frac{1}{2}\) 71\(\frac{1}{2}\) 10 WestenestList02 102 102 102 102

29 Westinghouse

Elec ev 5s... 97 56 97 +1 97 96\(\frac{1}{2}\) 21\(\frac{1}{2}\) 114

1 Wh&LE ca 4s. 8714 8714 8714 + 31 Wis Cent 4s... 89 8874 89 + Total sales of bonds, \$13.351,000. f Seller & days fat. | Seller 15 days flat.

FINANCIAL AND COMMERCIAL.

BAULROAD AND OTHER SHARES. High- Low- Clos- Net

| Sales | est | cng | Ch'ge | est | est | (ng | Ch'ge | est | est | est | (ng | Ch'ge | est | 8796 — 536 20% — 1 Sun rises.....7:15 | Sun sets.....5:00 | Moon sets HIGH WATER THIS DAY. Sandy Hook 1:12 Goy Island, 1:44 Hell Cate 3:2 Arrived—Sunday, Jan. 20.

Ss Philadelphia, Southampton, Jan. 12.

Ss Campania, Liverpoel, Jan. 12.

Ss Brooklyn City, Swansea, Jan. 1.

Ss Prinzess Irene, Gibraltar, Jan. 10.

Ss Paloma, Port Padre, Jan. 18.

Ss Carolina, San Juan, Jan. 16.

Ss Yumuri, Tampleo, Jan. 10.

Ss Georgian Prince, Havana, Jan. 14.

Ss Vimeria, Barbados, Jan. 9.

Ss Vigliancia, Nassau, Jan. 17.

Ss Mantinea, Matenzas, Jan. 15.

Ss Tjomo, Campeche, Jan. 12.

Ss El Cid, Galveston, Jan. 14.

Ss Comanche, Jacksonville, Jan. 18.

Ss Jamestown, Norfolk, Jan. 19.

Ss Seneca, Nowport News, Jan. 19.

Ss Wildenfels, Eoston, Jan. 18. 200 Am Locomotive pf. 111½ 110 111½
200 Am Mait pf ctfs ... 24½ 24
2600 Am Smeiting ... 153 145 140½
2000 Am Smeiting pf. .. 110½ 115 115
2000 Am Smeit Seo pf B . 92½ 92
100 Am Smeit Seo pf B . 92½ 92
100 Am Steel Foun ... 10% 976 976
2700 Am Steel Foun pf. ... 47 45 45
14000 Am Steel Foun pf. ... 47 45 180½ 24 148% — 6% + 716 14800 Am Sugar .... 900 Am Woollen pf.... 1011/6 100 2200 Atch Top & S F6 pf.101% 3400 Atlantic Coast Line 130% 125% 125% 28800 Baltimore & Ohio...120 78200 Brooklyn Rap Tran 82 100 Brooklyn Union G .111 Majestic, Liverpool.
Samland, Antwerp
Bermudian, Bermuda,
Maravai, Grenada.
Valdivia, Hayti
Finance, Colon
Ryndam, Rosterdam
Paloma, Matanzas
Comus, New Orleans
Alamo, Gaiveston,
Monroe, Norfolk
Huron, Jacksonville. " 300 Canada Southern . 6614 6414 6614 + 14 60200 Canadian Pacific. 12214 18414 186 - 504 2000 Central Leather... 3814 3414 3414 - 14 1400 Central Leather pf. 10114 10015 - 3% - 1%

-1614

- 2% - 1%

- 114

- 214

-1336

Armenian. Chicago City. Phœbus.

Kansas City. Huron.

Idano.
La Campine.
Kajser Wil. der Grosse..
Brandenburg
Ethiopia
C. F. Tietgen...
Prinz Eitel Friedrich

Idaho.

3214

17%

2414

5714

13414

50% 50% 24% 24% 290 — 1 16 — 116 300 Chi & Northw'n pf .234 7000 Chi G't Western ... 1714 18 100 Chi G't West pf (A) 6814 6814 2200 Chi G't West pf (B) 25 23/2 282800 Chi Mi & St Paul ... 187% 145/6 1900 Chi Mi & St Pi pf .. 165 159 150% - 514 1800 CM&StP cts 1st pd. 141 136 8790 CM&StPc pf 1stpd. 149 146 18000 CMAStP sub-w 1pd 35 200 Chi Terminal .... 975 200 Chi Terminal pf... 2334 2814 2312 300 Chi Un Traction ... 5% 1000 Chi Un Trac pf .... 18% 5176

3000 C, C, C & St L ..... 90% 59900 Col Fuel & Iron ... 56% 160 Col Fuel & Iron pf. 851% 8816 5014 8516 2416 2714 4360 Col & H C & I .. 8600 Col Southern . . 300 Col South n 1st pf. 68% 67 2100 Col South n 2d pf. 57% 56% 200 Con Coal of Md ... 99% 99% 2100 Consolidated Gas. 138 88% \$1500 Corn Prod Refin's . 24% 4500 Corn Prod Refipf . 87 

-221/6 - 136 1200 Del Lack & Wost ... 509
7800 Den & Rio Grande ... 41½
800 Den & Rio Grpf ... 82½
400 Detroit Un Ry ... 80½
1500 Distillers' Secur ... 73½
600 Dul, 53 & A ... ... 18 371/2 8094 80

CHECK TO BUYING OF PIG IRON

PRICES ADVANCE AND WAITING MARKET RESULTS.

Break Expected in About a Month-Steel Corporation Holds Off to Prevent Abnormal Rise-Mills Catching Up on Finished Steel-Profits in Tin

PITTSBURG, Jan. 19.—The stiffening of pig iron prices for second half has checked what promised to be a general buying movement early last week. All inquiries for foundry iron stopped when the furnaces began this week to quote \$21.75 to \$22, valley furnaces, for No. 2 foundry for delivery in the last six months of the year. The Westinghouse Machine Company covered for its last half requirements some time age and the Westinghouse Air Brake Company bought all it will need last week. The Westinghouse Electric and Manufacturing Company has remained out of the market and so far has not conmanagement has decided to wait and expects to buy at a lower price than is being asked. The Standard Sanitary Manufacturing Company is figuring on a large tonnage but is not likely to close for some time. This large consumer has not bought all of its requirements for second half.

Sales of pig iron in the Pittsburg district this week aggregate about 20,000 tons, and it will be surprising if there is any important buying for several weeks or until producers reduce their quotations. Reports from Chicago indicate that buying in the West is heavy and sales for the week will exceed 109,000 tons. About 10,000 tons of basic and malleable bessemer iron were sold early in the week at \$22 valley furnaces for first and second quar-ter deliveries. For deliveries extending ter deliveries. For deliveries extending through the second half \$21.50 was the price. The total tonnage of standard bessemer iron sold was 4,000 tons at \$23 for delivery in February and March. Gray forge is in better demand and the leading producer sold 2,000 tons for first half at \$22.25, Pittsburg.

tons for first half at \$22.25, Pittsburg.

The opinion seems to prevail among consumers that the pig iron market will continue to advance for a month or two, when there will be a break and considerably lower prices will rule. Producers, however, seem confident that present quotations will prove to be the minimum before the close of the first half. The United States Steel Corporation has kept out of the pig iron market for over five months, evidentily fearing that the result, if it came in, would be an advance in prices to an abnormal figure. Other large steel interests have refrained from buying for a similar reason. It was believed the Jones & Laughlin Steel Company would come into the market this week as a result of the acoident at Eliza Furnace No. 2, which will deprive that company of about 500 tons daily for several months until the repairs to the furnace are completed. If the company has contracted for any iron it has done se quietly, as no announcement has been officially made of any pig iron transaction in which it was a party.

contracted for any iron it has done so quietly, as no announcement has been officially made of any pig iron transaction in which it was a party.

There is a lull in buying of finished steel products and the mills may have an opportunity to catch up on deliveries in some lines. In most of the important lines leading mills are from three to four months behind. For the first time in several months there were no sales of standard steel rails, although inquiries have been received aggregating about 150,000 tons. The Carnegie Steel Company continues to quote \$28, but the Pennyany continues to quote \$28, but the Pennyany continues to quote \$28, but the Pennyany continues to fight rails are heavier than usual and may result in contracts shortly, but the leading interest is not in a position to guarantee deliveries inside of four months.

The plate mills are booked up until the third quarter and some cannot promise deliveries on new business before the fourth quarter. It developed this week that inquiries are in the market for \$0,000 steel railroad care, which means fully \$400,000 tons of plates. The rail making concerns are crowded with business and it will be impossible to complete these new orders if placed before July, 1908. At present the car companies are operating their plants to capacity and consuming fully \$3,000 tons of plates daily.

Sheets and tin plate consinue in demand and the mills are fully two months behind in deliveries. A premium of \$1 at on is readily paid for heavy gauges of black sheets. Galvanized sheets are firm and an advance is expected owing to the high price of spelter. It is reported that the market for spelter may be established on a basis of 7 cents a pound at East St. Louis. If this is done galvanized sheets will be promptly advanced. The condition of the tin plate trade was clearly indicated by the advance in wages under the sliding scale of the Amalgamated Association of Iron, Steel and Tin Workers. The bi-monthly adjustment made on January 14 showed the average shipments for No-

Association of Iron, Steel and Tin Workers. The bi-monthly adjustment made on January 14 showed the average shipments for November and December to have been at from \$3.50 to \$3.60 a box. This means that low price contracts taken early last year are being filled and that tin plate is at last commanding profitable prices. The next bi-monthly examination will show a still higher average.

monthly examination will show a still higher average.

Considerable new business in 'merchant pipe is being booked and the recently established prices are being strictly adhered to by the National Tube Company and the independent interests. An inquiry was received this week from the Adrian Gas Company for 65,000 feet of 2 inch, 225,000 feet of 3 inch, 40,000 feet of 4 inch and 60,000 feet of 5 inch.

NEW MESABA MINE.

The Holman Promises to Be a Good Producer-Future of the St. Leonard.

CALUMET, Mich., Jan. 18.-The Holman mine of the Oliver Iron Mining Company, which is being opened up at Holman under the general superintendency of John C. Green-way, marks the western limit approximately of those Mesaba ores which may be shipped without being washed. The Holman is in the southeast corner of section 22, township 55, range 24, and about 2,000,000 tons of the deposit is a clean ore of good quality. The remainder has sand mixed with it and must be washed. At the Canisteo mine near Colerain all of the ore will have to pass through the washer. The latter mine is southwest of the Holman, in section 25, illustrating the increase of sand in the ore the further

west the ore extends.

The Holman will be mined both underground and as an open pit. The shaft was started two years ago last August and the open pit stripping was begun about July of this year, and up to October 1 in the neighborhood of 70,000 yards of overburden had been removed. Two shovels have been at work most of that time and the pit gives good promise. The ore body lies on the side of the hill in a somewhat similar manner, though not to so advantageous an extent as the Stephens mine at Colby. On the lower side the stripping is only about twenty feet deep, increasing as the hill rises to about sixty feet.

The Leonard mine, which has been operated in the past by the Leonard Iron Mining Company, subsidiary company of the Great Northern Railroad, will probably be the source from which all the ore will be taken that is to be mined next year from the Hill lands, acquired by the Steel Corporation. The Leonard mine is the only active mine to enter into the deal. As most of the other lands have not even been explored, it hardly seems possible that shipments can be made from any other deposit. The Leonard has only been on the shipping list for three years and the most it has produced in one year has been in the neighborhood of 300,000 tops. The Minimum shipment from the Hill lands for the first year is 750,000 tons, a quantity considerably in excess of the Leonard's largest output. The Leonard is a combined open pit and underground mine, but its present condition, while much improved as compared with the situar tion at the beginning of the year, is not peticularly favorable to large shipments borhood of 70,000 yards of overburden had

List of Referees.

By Justice mvis.

Matter of Sound Rity Co pmes J. Lewis. Matter of Sound Rily Co., mes J. Lewis.

By Justice Sventrite.

Pincus vs. Blumenthal. M. J. Waldheimer.

Werdenschlag vs. Weir
stein. Charles A. Kalien.

Quackenbush vs. Reeer. Edmond E. Wise.

Mechanics and TrJers

Realty Co. vs. chlesinger. Morris J. Hirsch.

Taylor vs. Macdostil. Milton Bach.

Matter of Smith. M. B. Pield.

Matter of Stroh. H. M. Goldfogle.

Suydam vs. Ronick. Abraham Stern.

Cahn vs. Ligg. Alfred Steckler.

Mairs vs. Evgs. Emil Geldmark.

Weis vs. Wep. B. Cardoso.

By Justice McCall.